

Reliance Traditional Super InvestAssure Plan

why settle for less?



when you can get
double guarantee...

RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance Traditional Super InvestAssure Plan

You have always aspired for the best in life.
And we help you achieve that.

Here's a unique plan which combines
protection and savings. It also offers
complete flexibility to gain control over
your investments vis-à-vis your financial
needs and risk appetite.

We value your regular investments and thus
reward you with Guaranteed Additions thus
promising unmatched benefits.

A plan that promises you, what you ought
to deserve as you reach greater heights in
life. What more can you ask for except
gifting yourself with Reliance Traditional
Super InvestAssure Plan.

Reliance Traditional Super InvestAssure Plan

Key features

- Non linked non- profit plan
- Addition of Accumulation Rate every year – Rate for FY 2009-10 : 7.5% p.a.
- Loyalty additions of 50% of the annualised premium for the 10th policy year and every 5th policy year thereafter
- Flexibility to increase your savings any time by paying additional premium
- A host of optional rider benefits to enhance protection cover

How does this plan work?

You pay premium every year for the entire term and get accumulated value, inclusive of loyalty additions, on maturity.

A separate account called 'Accumulation Account' will be maintained in respect of each policyholder.

The accumulation rate shall be applied proportionately to any increase in the Account values.

An additional accumulation account will be maintained for any additional premiums paid.

As a Loyalty Addition, at the end of 10th policy year and at the end of every 5th policy year thereafter, 50% of basic annualised premium paid during that year will be added to the Accumulation Account.

Plan at glance

	Minimum	Maximum
Age at Entry	30 days	60 years last birthday
Age at Maturity	-	75 years last birthday
Policy Term	15 years	30 years
Sum Assured	7.5 times of annualized premium	
Premium	Yearly: Rs. 5,000 Half yearly: Rs. 2,500 Quarterly: Rs. 1,250 Monthly: Rs. 500	No limit
Additional premium	Rs. 1000	50% of the regular premiums paid during a policy year

What is an Accumulation Account?

Accumulation Account is a separate account specially maintained for you.

All the premiums you pay will be credited in the Accumulation Account after deducting the Allocation fees, during first year, allocation fees is 80% of premiums. During subsequent years, the allocation fees will be 5% of premiums.

In addition to the premiums, your Accumulation Account will be credited with Accumulation Rate. This Accumulation Rate

will be added to your account pro-rata at the end of every financial year. However, it will be declared in advance at the start of every financial year. The Accumulation Rate for the FY 2009-10 will be 7.5% p.a. While there is no guarantee on the Accumulation Rate that will be declared from year to year, the Accumulation Rate, once declared and credited to the Account, will be guaranteed throughout the policy term.

After adding the Accumulation Rate to your Account, we shall deduct Account Administration fees of 1.25% p.a. of the account value.

There shall be monthly deductions from your Accumulation Account. These are policy administration fees and cost of insurance. The rate of policy administration fees is Rs.40 per month. The cost of insurance will depend on the sum assured and the mortality rate, which depends on the age of the life insured. The mortality rates at each age are mentioned in the Annexure.

What is an Additional Accumulation Account?

Any additional premium that you pay over and above the regular premium will be credited into this account after deducting the Allocation fees of 2% of the Additional premiums paid.

At the end of every financial year, the Additional Accumulation Account will be credited with the Accumulation rate on pro-rata basis. The Accumulation Rate on Additional Accumulation Account will be at the same level as the rate declared on the Accumulation Account.

After addition of the Accumulation rate, Account Administration fees of 1.25% p.a. will be deducted from the Additional Accumulation Account. There will not be any further deductions from the Additional Accumulation Account.

We shall accept the additional premiums as long as all the due premiums under your base policy are paid.

When does my Life Insurance Cover begin?

- If your age is greater than 12 years, your Life Insurance Cover starts immediately.
- If your age is between six and twelve years, your Life Insurance cover will commence after one year from the date of commencement of policy.
- If you are less than six years of age, your Life Insurance cover will start either from one year from the date of commencement of policy or immediately after your sixth birthday which happens later.

What kind of Benefits can I avail in this policy?

Life Cover Benefit: If death of the life assured occurs even before the Life Insurance cover has started, the total of balances in the accumulation account and the additional accumulation account if any, as on the date of intimation of death will be paid in full.

If death of the life assured occurs after Life Insurance cover has started, the higher of Sum Assured and the balances in the Accumulation Account and Additional Accumulation Account, if any, as on the date of intimation of death will be paid.

The policy terminates on payment of death benefit.

Maturity Benefit: On survival of the life assured for the entire term, you will receive the benefits of the savings you have done by paying the premiums. On Maturity, the total of balances in the accumulation account and the additional accumulation account, if any will be paid. The policy terminates on payment of maturity benefit

Rider Benefits: You can add following optional rider benefits:

1. Reliance Major Surgical Benefit Rider
2. Reliance Critical Conditions(25) Rider
3. Reliance Term Life Insurance Benefit Rider
4. Reliance Accidental Death and Total and Permanent Disablement Rider

(Please refer to the brochure on rider benefits for more details)

Premium for rider benefits: Premium for rider benefits if selected will be collected over and above the premium under Basic Plan.

Grace Period for payment of premiums

There is a grace period of 30 days from the due date for payment of regular premiums. In case of monthly mode, the grace period is of 15 days.

Can I Surrender the Basic Policy (Accumulation Account)?

Yes. The policy will acquire a surrender value after two full years' premiums have been paid. The surrender value will be available after completion of two complete policy years.

Whenever full surrender value of the basic plan is paid, the surrender value of any additional premium will also be paid without any deductions.

Once a policy is surrendered, it cannot be reinstated.

The surrender value will depend on the number of premiums paid and the year of surrender.

Surrender Value on accumulation account under the base policy is stated below:

Year of Surrender	Surrender Value (provided two annualized premiums have been paid) as a % of Accumulation Account
1 to 2	Surrender not allowed
3	80%
4	90%
5 or more	100%

Can I Surrender the Additional Accumulation Account?

Yes. A full surrender or partial withdrawal can be done on the additional accumulation account. The full surrender value or partial withdrawal value will be available in respect of on Additional Accumulation Account.

Surrender value or partial withdrawal value will be the balance in Additional Accumulation Account on the date of surrender.

The partial withdrawal value will be available subject to minimum partial withdrawal equal to Rs. 5000.

What if I Discontinue the Premium Payment?

If you discontinue the premium payments within three years:

If the payment of premiums is discontinued before premiums are paid for first two consecutive policy years, the policy lapses. There will not be any deduction towards cost of insurance under a lapsed policy. If a policy is in lapsed condition, the riders attached to it will also lapse. The Policy Administration fees will be deducted. The Company will credit Accumulation Rate to the Accumulation Account and Additional Accumulation Account if any at the end of every financial year and debit the Accumulation Account and Additional Account with the Account Administration fees.

Any additional premiums can not be paid while a policy is in lapsed condition. However, an Additional Accumulation Account already existing on the date of lapse will remain intact.

If a life assured dies while the policy is in a lapsed condition, the balance in the Accumulation Account and Additional Accumulation Account, if any on the date of intimation of death will be paid.

A lapsed policy can be revived within the revival period (i.e. a period of 5 years from the due date of first unpaid premium or maturity date whichever is earlier) If a lapsed policy is not revived at the end of period of revival, the policy will be terminated.

If at any point of time during the revival period, the balance in Accumulation Account is not sufficient to cover the cost of insurance and Policy Administration Fee for the next month, the balance in Additional Accumulation Account will be utilized for meeting the cost of insurance and Policy Administration Fee.

If the balances in Accumulation Account and Additional Accumulation Accounts are not sufficient to meet the cost of insurance and policy administration fees for the next month, the policy will be terminated.

A terminated policy cannot be reinstated.

Whenever the base policy is terminated, the Additional Accumulation Account will also be terminated by paying the balance in the Additional Accumulation Account to the policyholder.

Loyalty additions are not payable for a policy in lapsed status.

If you discontinue the premium payments after three years:

If the payment of regular premiums is discontinued after the regular premiums for two complete policy years are paid, a policy will be in "Paid-up". The Sum Assured under basic plan will be reduced to "Paid up Sum Assured". For finding out the paid up sum assured, the original sum assured will be multiplied by the ratio of the no of years for which premiums are paid to the policy term in years

If the risk has commenced on the date of Paid-up, cost of insurance corresponding to Paid-up SA will be deducted.

Policy Administration fees will be deducted from the Accumulation Account.

At the end of every financial year, the Company will credit the Accumulation Account and Additional Accumulation Account with the Accumulation Rate and debit the Accumulation and Additional Accumulation Accounts with Account Administration Fees and cost of insurance according to the paid up Sum Assured.

There cannot be any rider benefits under a policy in Paid-up condition.

Additional premiums cannot be paid while a policy is in paid up condition.

If the risk has commenced on the date of Paid-up, the death benefit under a policy in Paid Up condition will be higher of Reduced Paid up SA and balance in Accumulation Account and Additional Accumulation Account, if any on the date of intimation of death.

If the risk has not commenced on the date of Paid-up, the death benefit under a paid up policy will be the balance in the Accumulation Account and Additional Accumulation Account, if any.

If at any point of time during the revival period, the balance in Accumulation Account is not sufficient to cover the cost of insurance and Policy Administration Fee for the next month, the balance in Additional Accumulation Account will be utilized for meeting the cost of insurance and Policy Administration Fee.

If the balances in Accumulation Account and Additional Accumulation Accounts are not sufficient to meet the cost of insurance and policy administration fees for the next month, the policy will be terminated.

A terminated policy cannot be reinstated.

Whenever base policy is terminated, the Additional Accumulation Account will also be terminated by paying the balance in the Additional Accumulation Account to the policyholder.

A paid up policy can be revived during the revival period (i.e. a period of 5 years from the due date of first unpaid premium or maturity date whichever is earlier). If the policy is not revived during the period of revival, the policy will be terminated by paying the surrender value at the end of revival period

Loyalty additions are not payable for a policy in paid up status.

Can I revive my policy?

Yes. You can revive lapsed or paid-up policy by recommencing the payment of premiums at any time within a period of five years from the due date of first unpaid premium but before the maturity date of the policy subject to satisfactory medical and financial underwriting.

If the basic plan is revived, the riders can be revived by paying the arrears of premiums with interest at the prevailing rate of interest. The current rate of interest is 9% p.a. This will be subject to satisfactory medical and financial underwriting.

Can I avail a loan under this Policy?

Loan will be available under a policy up to 50% of the surrender value under Accumulation Account under base plan.

15 day free look period

In the event the policyholder disagree with any of the terms and conditions of the policy, he/she may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case he/she shall be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred by the insurer on medical examination of the life assured and stamp duty charges.

Nomination and Assignment

Nomination and Assignment will be allowed under this plan

General Exclusion

If the Life Assured commits suicide for any reason, while sane or insane, within 12 months from the date of commencement of this policy or the date of any revival of the policy this policy shall be treated as null and void, and the Company will limit the death benefit to the Accumulation Account Value plus Additional Account Value if any, and will not pay any insured benefit.

Service Tax and other taxes

The service tax, duties, surcharges or any other taxes levied by the Government or any other Statutory authority will be passed on to the policyholder. Currently, service tax alongwith education cess of 10.3% p.a. is applicable on cost of insurance and rider premiums.

Tax Benefit

Premium paid under the basic policy, Term life insurance benefit rider and Accidental Death and Total and Permanent Disablement Rider are eligible for tax deduction u/s 80C of the Income Tax Act, 1961, provided the annual premium during the year does not exceed 20% of the Sum Assured. Premium paid under major surgical benefit rider and critical conditions (25) riders are eligible for tax deduction u/s 80D of the Act. The benefits under this plan and riders are tax exempt u/s 10 (10D) of the Act subject to conditions.

Please note that all benefits payable under the policy are subject to tax laws and other financial enactments as they may exist from time to time. You are recommended to consult your tax advisor.

Annexure A:

Indicative Mortality charges for Rs. 1000 SA per annum are as follows:

Age wise cost of insurance (Per 1000 SA p.a)

Age	Cost of Insurance	Age	Cost of Insurance	Age	Cost of Insurance
0	1.55	26	1.38	52	8.14
1	0.98	27	1.40	53	8.97
2	0.77	28	1.40	54	9.87
3	0.65	29	1.40	55	10.83
4	0.53	30	1.40	56	11.84
5	0.48	31	1.42	57	12.79
6	0.47	32	1.47	58	13.79
7	0.48	33	1.53	59	15.01
8	0.48	34	1.62	60	16.48
9	0.47	35	1.72	61	18.18
10	0.50	36	1.85	62	20.11
11	0.59	37	1.99	63	22.28
12	0.71	38	2.15	64	24.68
13	0.82	39	2.35	65	26.60
14	0.89	40	2.58	66	29.00
15	0.96	41	2.80	67	32.66
16	1.02	42	3.01	68	36.72
17	1.08	43	3.26	69	41.20
18	1.13	44	3.57	70	46.15
19	1.18	45	3.93	71	51.61
20	1.22	46	4.35	72	57.62
21	1.26	47	4.84	73	64.23
22	1.29	48	5.38	74	71.48
23	1.32	49	5.98	75	79.43
24	1.35	50	6.64		
25	1.37	51	7.36		

- Monthly rates are 1/12th of the annual rates
- Mortality charges shall be different for sub standard lives.

About Us

Reliance Life Insurance Company Limited is an associate company of Reliance Capital Ltd, a part of the Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

RELIANCE Life Insurance

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This product brochure gives only the salient features of the plan. For further details on all the conditions, exclusions related to Reliance Traditional Super InvestAssure Plan, please contact our insurance advisors.

Insurance is the subject matter of the solicitation.

UIN for Reliance Traditional Super InvestAssure Plan: 121N046V01, Reliance Term Life Insurance Benefit Rider: 121C009V01, Reliance Major Surgical Benefit Rider: 121B011V01, Reliance Critical Conditions (25) Rider: 121B010V01, Reliance Accidental Death & Total & Permanent Disablement Rider: 121C002V01

ISO 9001:2000

CERTIFIED COMPANY